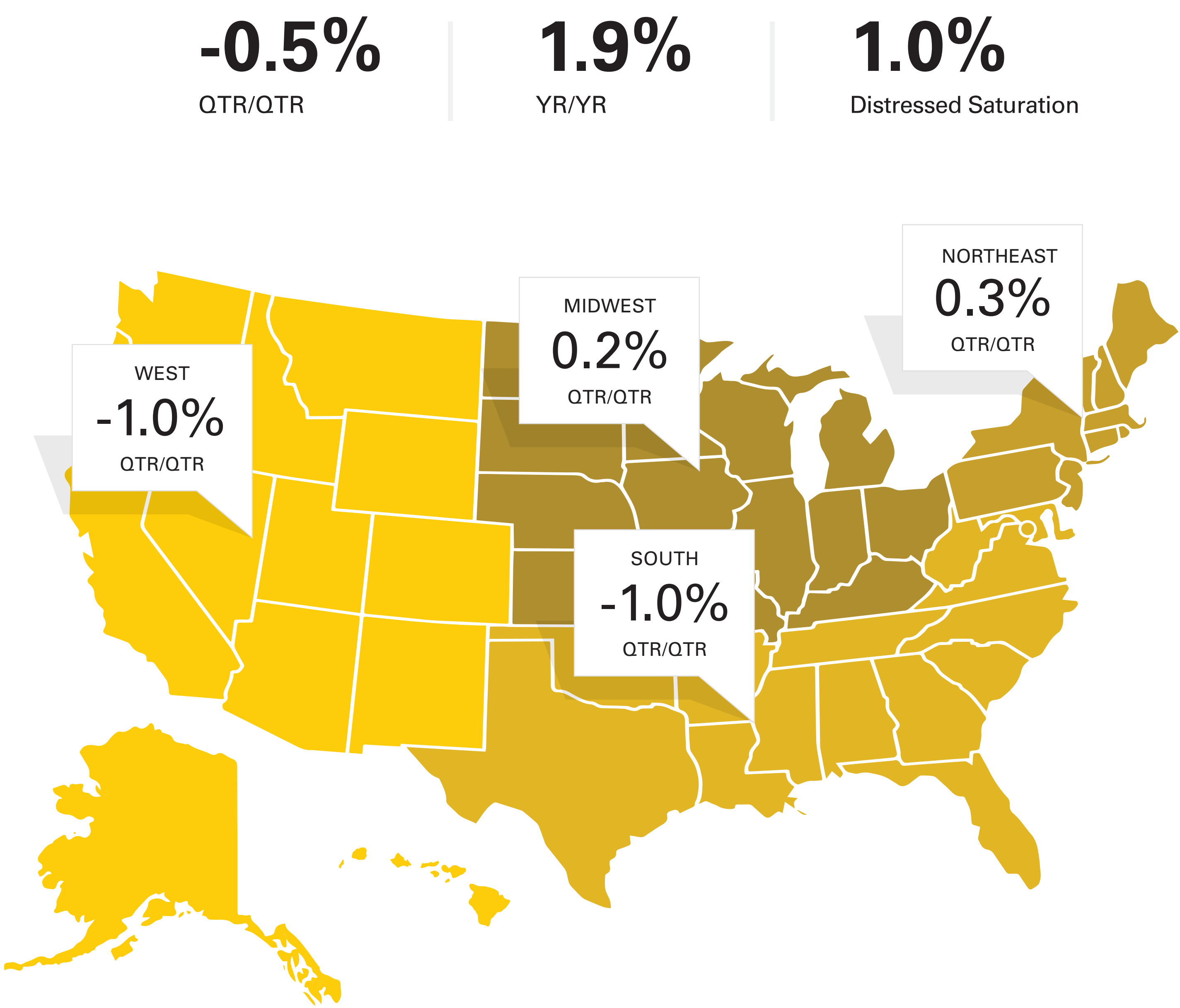


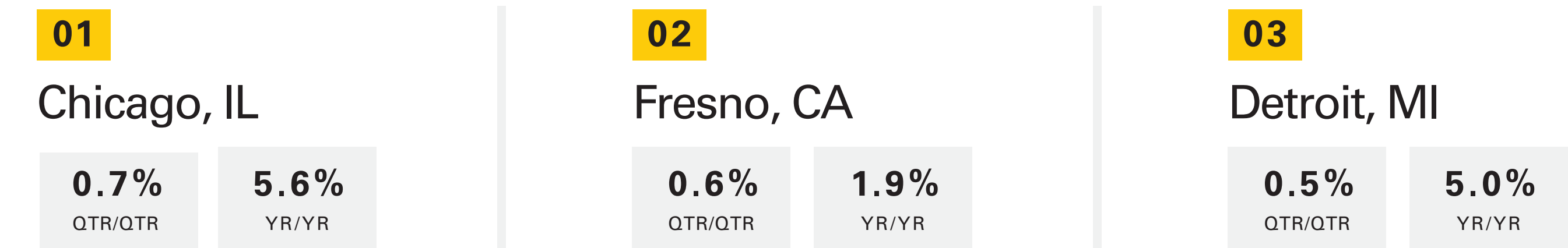
HDI[®] Market Report

National Home Price Appreciation/Depreciation

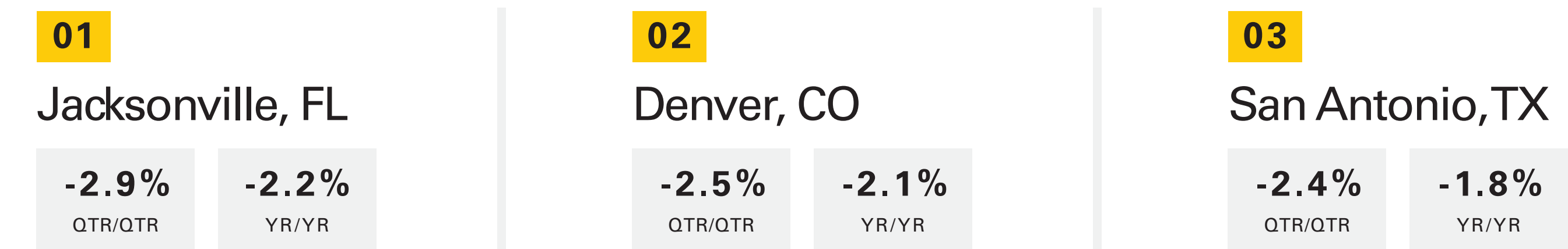


Highest & Lowest Performing Major Metros

Data through November 2025. Source: Clear Capital.



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	Chicago, IL – Naperville, IL – Elgin, IL	0.7%	5.6%	1.0%	5.65%
02	Fresno, CA	0.6%	1.9%	0.6%	2.40%
03	Detroit, MI – Warren, MI – Dearborn, MI	0.5%	5.0%	0.7%	-11.20%
04	Cleveland, OH – Elyria, OH	0.5%	7.7%	0.5%	8.24%
05	Hartford, CT – West Hartford, CT – East Hartford, CT	0.3%	5.5%	0.7%	6.44%
06	Cincinnati, OH	0.2%	4.2%	0.3%	4.84%
07	Pittsburgh, PA	0.2%	4.6%	1.4%	4.55%
08	New York, NY – Newark, NJ – Jersey City, NJ	0.1%	6.4%	1.0%	1.24%
09	Virginia Beach, VA – Norfolk, VA – Newport News, VA	0.0%	3.2%	0.8%	4.20%
10	Philadelphia, PA – Camden, NJ – Wilmington, DE	0.0%	4.1%	0.9%	3.88%
11	Louisville, KY - Jefferson County, KY	0.0%	3.9%	1.0%	4.54%
12	Providence, RI – Warwick, RI	-0.1%	4.1%	0.2%	5.69%
13	Tucson, AZ	-0.1%	-1.1%	0.5%	-0.90%
14	Milwaukee, WI – Waukesha, WI – West Allis, WI	-0.2%	6.2%	0.5%	5.89%
15	San Jose, CA – Sunnyvale, CA – Santa Clara, CA	-0.3%	0.9%	0.2%	0.38%



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	Jacksonville, FL	-2.9%	-2.2%	0.8%	-3.22%
02	Denver, CO – Aurora, CO – Lakewood, CO	-2.5%	-2.1%	0.4%	4.11%
03	San Antonio, TX – New Braunfels, TX	-2.4%	-1.8%	3.9%	-1.82%
04	Sacramento, CA – Arden, CA – Arcade, CA – Roseville, CA	-2.4%	-1.8%	0.8%	0.76%
05	Houston, TX – The Woodlands, TX – Sugar Land, TX	-2.4%	-1.9%	2.2%	-2.08%
06	Rochester, NY	-2.4%	5.5%	0.8%	6.55%
07	Tampa, FL – St. Petersburg, FL – Clearwater, FL	-2.3%	-4.5%	0.5%	-1.76%
08	Memphis, TN	-2.2%	-0.9%	1.5%	0.28%
09	Dallas, TX – Fort Worth, TX – Arlington, TX	-2.2%	-2.0%	1.6%	-2.08%
10	Seattle, WA – Tacoma, WA – Bellevue, WA	-2.2%	-0.9%	0.2%	-0.47%
11	San Francisco, CA – Oakland, CA – Hayward, CA	-2.0%	-1.7%	0.4%	0.85%
12	Oxnard, CA – Thousand Oaks, CA – Ventura, CA	-1.9%	-1.3%	0.6%	-1.41%
13	Orlando, FL – Kissimmee, FL – Sanford, FL	-1.9%	-2.4%	0.6%	-3.05%
14	Birmingham, AL – Hoover, AL	-1.8%	2.1%	2.0%	10.13%
15	Portland, OR – Vancouver, WA – Hillsboro, OR	-1.7%	-1.0%	0.6%	-1.31%