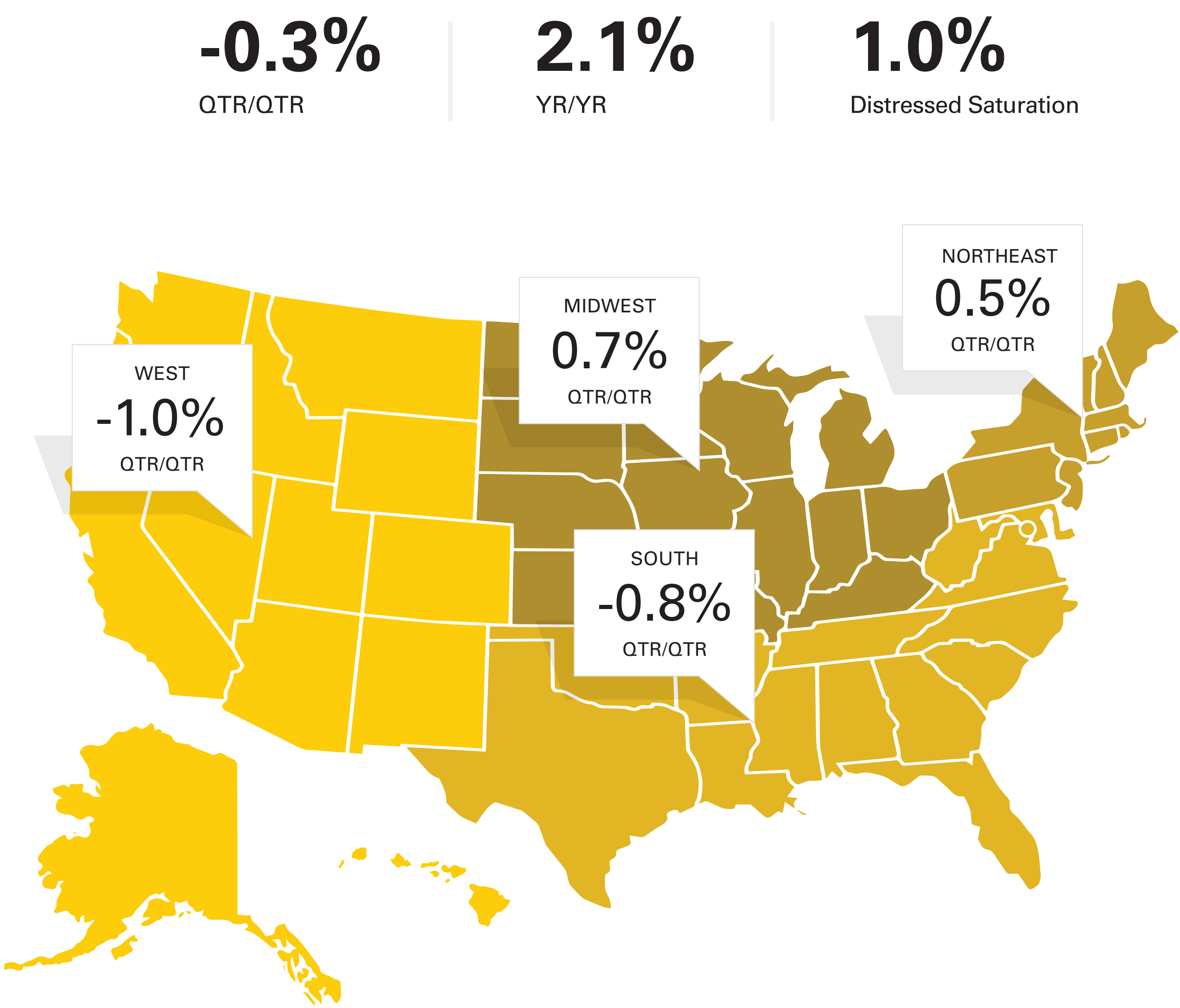


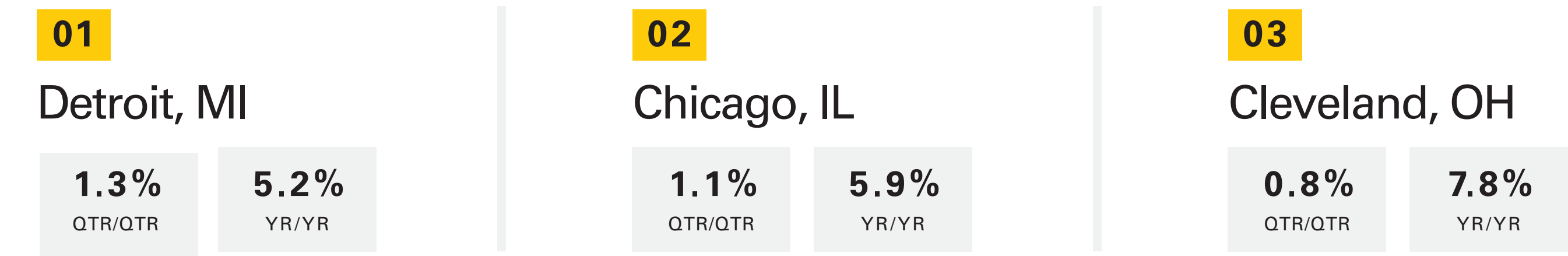
HDI® Market Report

National Home Price Appreciation/Depreciation

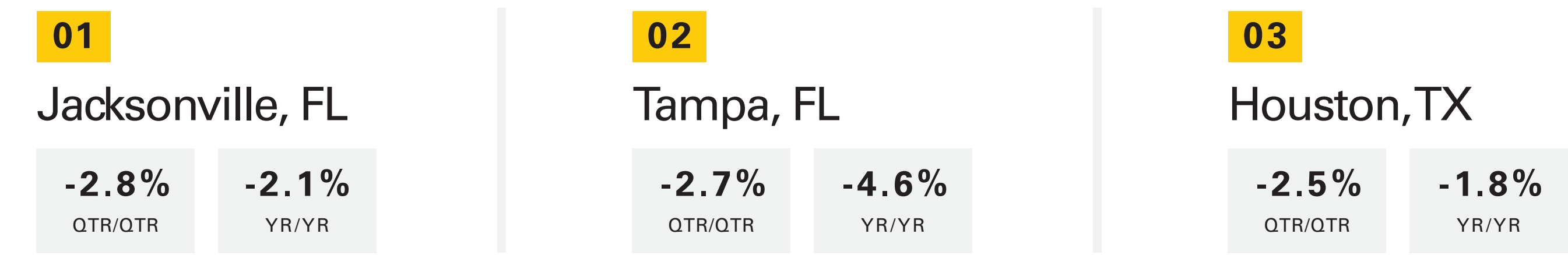


Highest & Lowest Performing Major Metros

Data through October 2025. Source: Clear Capital.



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	Detroit, MI – Warren, MI – Dearborn, MI	1.3%	5.2%	0.7%	-10.68%
02	Chicago, IL – Naperville, IL – Elgin, IL	1.1%	5.9%	1.0%	5.20%
03	Cleveland, OH – Elyria, OH	0.8%	7.8%	0.5%	7.83%
04	Pittsburgh, PA	0.6%	3.6%	1.4%	4.77%
05	Hartford, CT – West Hartford, CT – East Hartford, CT	0.6%	5.7%	0.8%	6.62%
06	Milwaukee, WI – Waukesha, WI – West Allis, WI	0.4%	6.5%	0.4%	5.61%
07	Philadelphia, PA – Camden, NJ – Wilmington, DE	0.3%	4.9%	0.8%	3.89%
08	Birmingham, AL – Hoover, AL	0.2%	3.9%	1.7%	9.03%
09	Louisville, KY - Jefferson County, KY	0.1%	3.8%	0.9%	5.35%
10	Virginia Beach, VA – Norfolk, VA – Newport News, VA	0.0%	3.6%	0.6%	3.96%
11	Providence, RI – Warwick, RI	-0.1%	6.0%	0.2%	4.74%
12	Minneapolis, MN – St. Paul, MN – Bloomington, WI	-0.1%	2.2%	0.4%	1.06%
13	Baltimore, MD –Towson, MD	-0.1%	2.4%	1.5%	1.69%
14	New York, NY – Newark, NJ – Jersey City, NJ	-0.1%	6.5%	1.0%	1.52%
15	Tucson, AZ	-0.2%	-1.4%	0.5%	-1.99%



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	Jacksonville, FL	-2.8%	-2.1%	0.8%	-3.07%
02	Tampa, FL – St. Petersburg, FL – Clearwater, FL	-2.7%	-4.6%	0.4%	-1.60%
03	Houston, TX –The Woodlands, TX – Sugar Land, TX	-2.5%	-1.8%	2.1%	-2.27%
04	Denver, CO – Aurora, CO – Lakewood, CO	-2.5%	-1.8%	0.3%	4.92%
05	San Francisco, CA – Oakland, CA – Hayward, CA	-2.3%	-1.5%	0.4%	-0.64%
06	Seattle, WA – Tacoma, WA – Bellevue, WA	-2.2%	-1.0%	0.2%	-0.81%
07	Sacramento, CA – Arden, CA – Arcade, CA – Roseville, CA	-2.1%	-1.3%	0.6%	-0.79%
08	San Antonio, TX – New Braunfels, TX	-1.9%	-1.6%	4.2%	-0.92%
09	Dallas, TX – Fort Worth, TX – Arlington, TX	-1.9%	-1.9%	1.4%	-2.15%
10	San Diego, CA – Carlsbad, CA	-1.7%	-0.1%	0.4%	-1.91%
11	Orlando, FL – Kissimmee, FL – Sanford, FL	-1.6%	-2.4%	0.5%	-2.47%
12	Oxnard, CA –Thousand Oaks, CA – Ventura, CA	-1.6%	-1.1%	0.6%	-0.59%
13	Raleigh, NC	-1.6%	-0.2%	0.1%	0.82%
14	Rochester, NY	-1.5%	5.2%	0.7%	6.74%
15	Las Vegas, NV – Henderson, NV – Paradise, NV	-1.5%	0.2%	0.4%	-0.55%