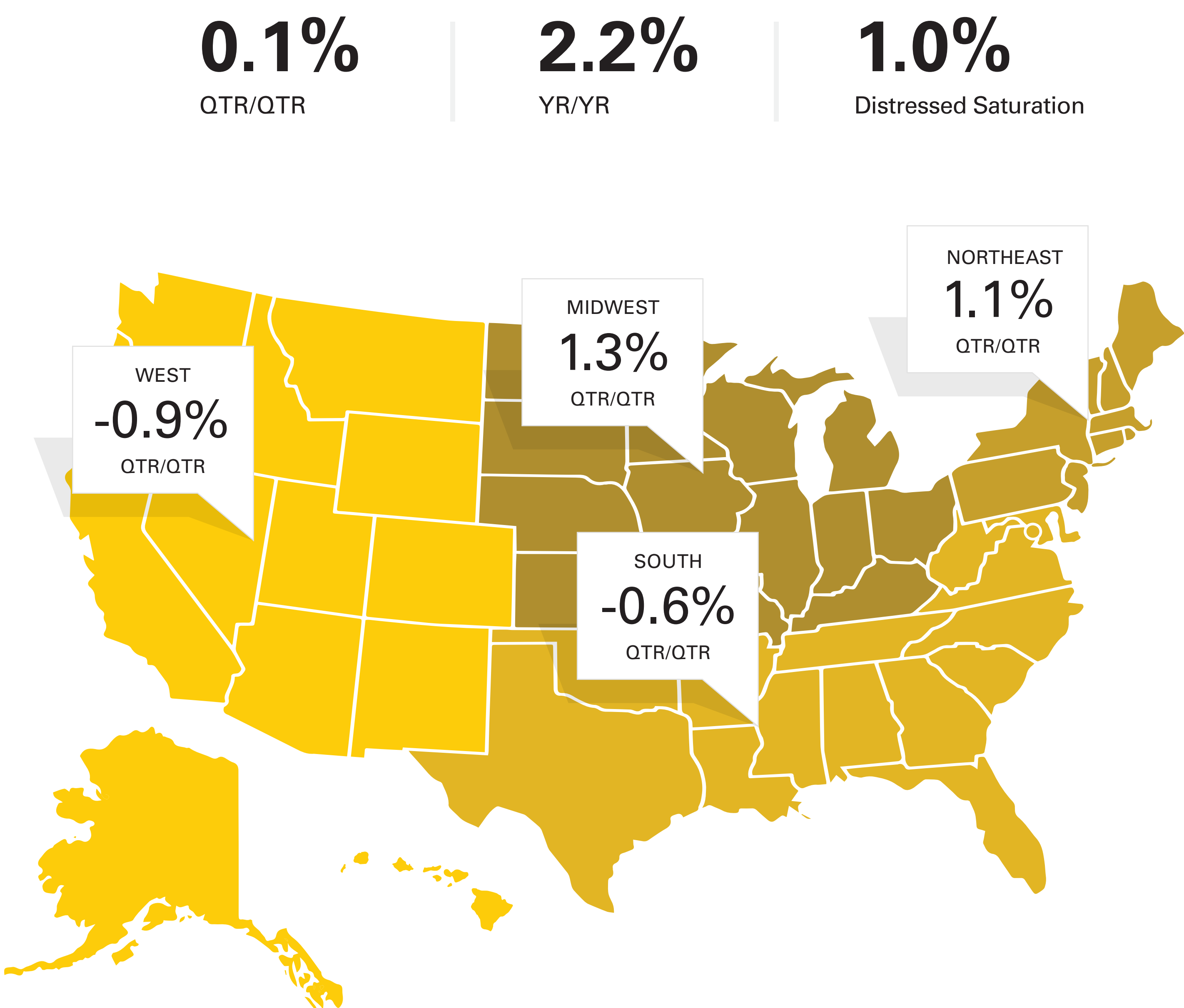


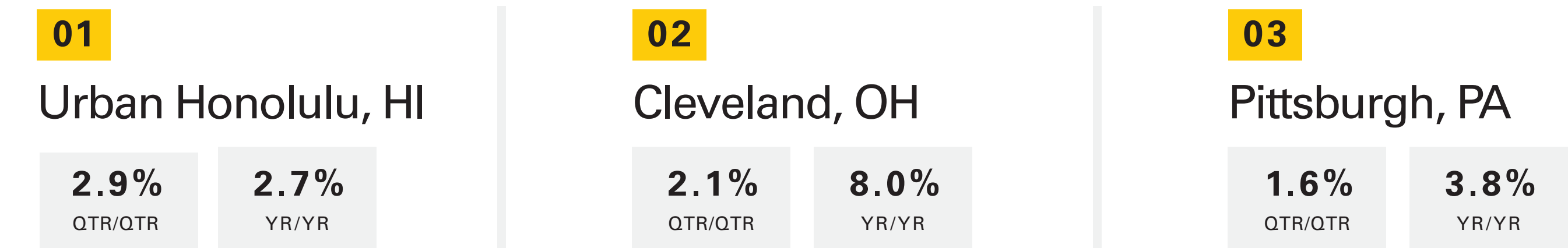
HDI[®] Market Report

National Home Price Appreciation/Depreciation

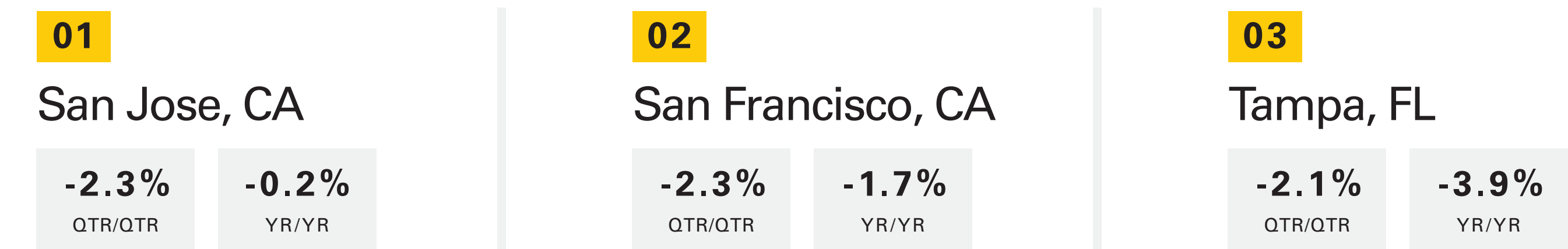


Highest & Lowest Performing Major Metros

Data through September 2025. Source: Clear Capital.



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	Urban Honolulu, HI	2.9%	2.7%	2.1%	5.59%
02	Cleveland, OH – Elyria, OH	2.1%	8.0%	0.6%	7.98%
03	Pittsburgh, PA	1.6%	3.8%	1.2%	5.79%
04	Chicago, IL – Naperville, IL – Elgin, IL	1.6%	6.0%	1.2%	5.08%
05	Detroit, MI – Warren, MI – Dearborn, MI	1.4%	5.1%	0.8%	-11.32%
06	Bakersfield, CA	1.4%	1.6%	1.2%	0.77%
07	Rochester, NY	1.1%	5.9%	0.7%	8.87%
08	Hartford, CT – West Hartford, CT – East Hartford, CT	1.0%	6.5%	0.7%	5.88%
09	Louisville, KY - Jefferson County, KY	0.8%	4.1%	0.8%	5.09%
10	Milwaukee, WI – Waukesha, WI – West Allis, WI	0.7%	5.9%	0.4%	4.66%
11	Minneapolis, MN – St. Paul, MN – Bloomington, WI	0.7%	2.2%	0.4%	0.94%
12	Providence, RI – Warwick, RI	0.7%	6.1%	0.3%	5.77%
13	New York, NY – Newark, NJ – Jersey City, NJ	0.6%	6.7%	1.1%	1.63%
14	Birmingham, AL – Hoover, AL	0.5%	3.3%	1.6%	4.71%
15	St. Louis, MO	0.5%	4.6%	1.8%	3.21%



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	San Jose, CA – Sunnyvale, CA – Santa Clara, CA	-2.3%	-0.2%	0.2%	-0.33%
02	San Francisco, CA – Oakland, CA – Hayward, CA	-2.3%	-1.7%	0.3%	-2.46%
03	Tampa, FL – St. Petersburg, FL – Clearwater, FL	-2.1%	-3.9%	0.5%	-1.63%
04	Oxnard, CA – Thousand Oaks, CA – Ventura, CA	-1.9%	-0.6%	0.6%	-1.05%
05	Denver, CO – Aurora, CO – Lakewood, CO	-1.8%	-1.7%	0.2%	5.47%
06	Miami, FL – Ft. Lauderdale, FL – West Palm Beach, FL	-1.8%	-3.0%	0.5%	-1.22%
07	Seattle, WA – Tacoma, WA – Bellevue, WA	-1.7%	-0.4%	0.2%	-1.12%
08	Houston, TX – The Woodlands, TX – Sugar Land, TX	-1.6%	-1.3%	2.2%	-1.78%
09	San Diego, CA – Carlsbad, CA	-1.6%	-0.2%	0.4%	-1.81%
10	Jacksonville, FL	-1.6%	-1.8%	0.8%	-4.44%
11	Sacramento, CA – Arden, CA – Arcade, CA – Roseville, CA	-1.4%	-0.4%	0.5%	-0.42%
12	Portland, OR – Vancouver, WA – Hillsboro, OR	-1.3%	-0.4%	0.5%	-1.46%
13	San Antonio, TX – New Braunfels, TX	-1.3%	-1.4%	2.9%	-0.42%
14	Phoenix, AZ – Mesa, AZ – Scottsdale, AZ	-1.2%	-1.4%	0.5%	-1.11%
15	Las Vegas, NV – Henderson, NV – Paradise, NV	-1.2%	0.8%	0.4%	0.08%