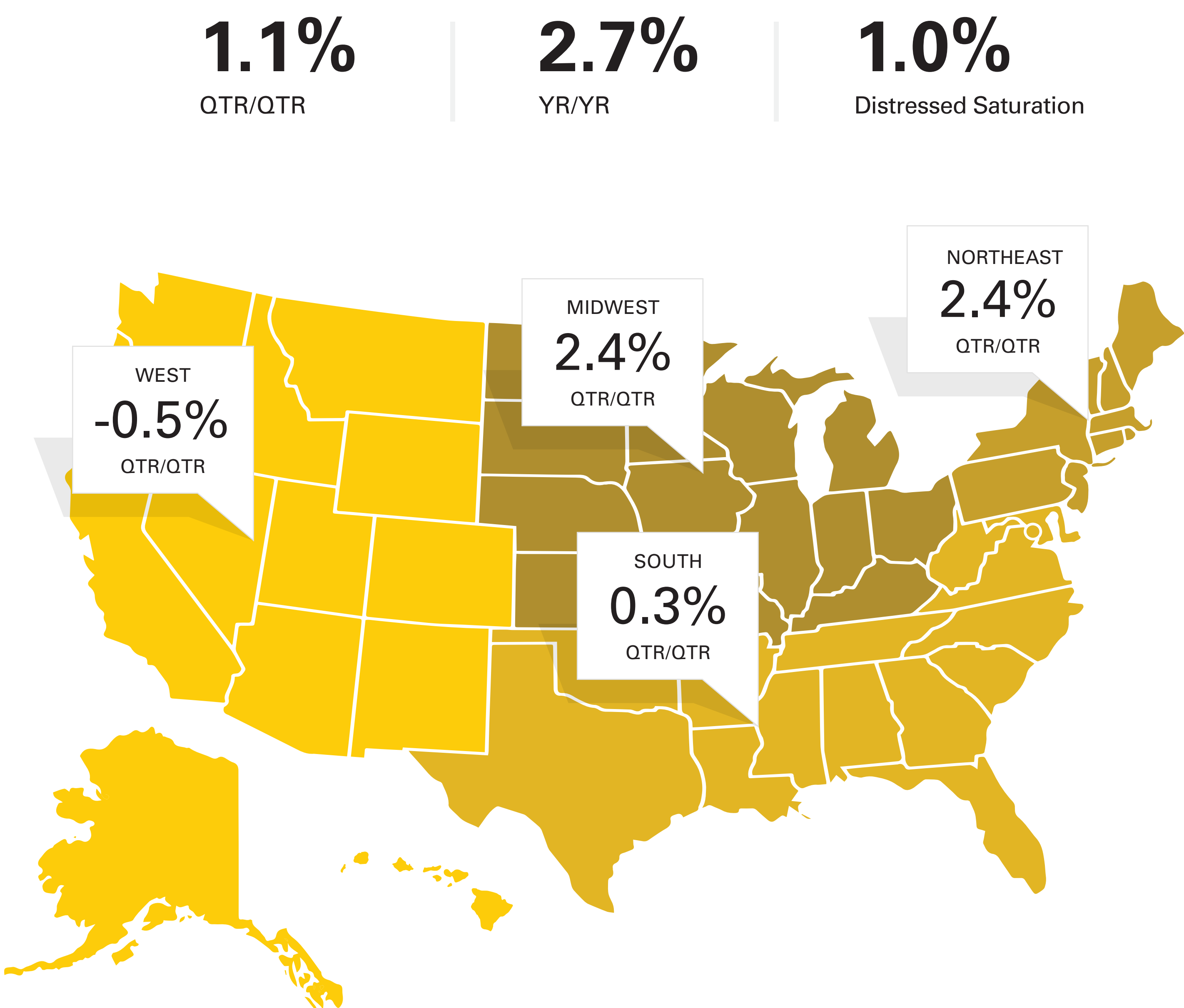


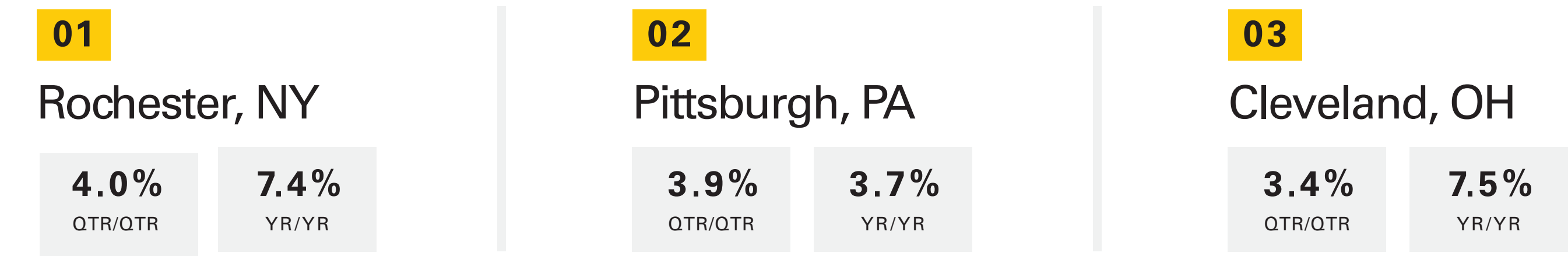
HDI[®] Market Report

National Home Price Appreciation/Depreciation

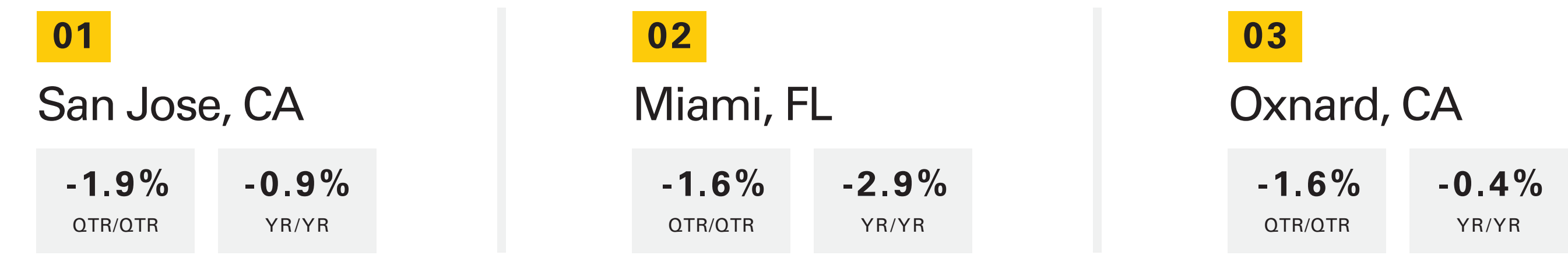


Highest & Lowest Performing Major Metros

Data through August 2025. Source: Clear Capital.



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	Rochester, NY	4.0%	7.4%	1.4%	10.81%
02	Pittsburgh, PA	3.9%	3.7%	1.4%	6.64%
03	Cleveland, OH – Elyria, OH	3.4%	7.5%	0.8%	8.24%
04	Birmingham, AL – Hoover, AL	3.0%	2.2%	1.4%	2.02%
05	Milwaukee, WI – Waukesha, WI – West Allis, WI	2.9%	6.3%	0.6%	5.12%
06	New York, NY – Newark, NJ – Jersey City, NJ	2.7%	7.8%	1.3%	2.20%
07	Urban Honolulu, HI	2.7%	2.9%	3.4%	0.84%
08	Chicago, IL – Naperville, IL – Elgin, IL	2.5%	6.3%	1.7%	5.57%
09	Detroit, MI – Warren, MI – Dearborn, MI	2.2%	5.1%	0.9%	-12.92%
10	Minneapolis, MN – St. Paul, MN – Bloomington, WI	2.1%	2.2%	0.4%	1.42%
11	Louisville, KY - Jefferson County, KY	2.0%	4.4%	0.8%	4.98%
12	Dayton, OH	1.7%	4.8%	0.4%	7.22%
13	Hartford, CT – West Hartford, CT – East Hartford, CT	1.7%	7.5%	0.9%	6.34%
14	St. Louis, MO	1.5%	5.0%	1.8%	4.01%
15	Virginia Beach, VA – Norfolk, VA – Newport News, VA	1.2%	3.8%	0.7%	4.61%



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	San Jose, CA – Sunnyvale, CA – Santa Clara, CA	-1.9%	-0.9%	0.4%	-0.66%
02	Miami, FL – Ft. Lauderdale, FL – West Palm Beach, FL	-1.6%	-2.9%	0.5%	-1.48%
03	Oxnard, CA – Thousand Oaks, CA – Ventura, CA	-1.6%	0.4%	0.6%	-0.76%
04	Tucson, AZ	-1.5%	-1.7%	0.4%	-1.80%
05	San Francisco, CA – Oakland, CA – Hayward, CA	-1.1%	-1.2%	0.3%	-5.46%
06	Phoenix, AZ – Mesa, AZ – Scottsdale, AZ	-1.0%	-1.2%	0.5%	-1.64%
07	Tampa, FL – St. Petersburg, FL – Clearwater, FL	-0.9%	-3.4%	0.6%	-1.49%
08	Denver, CO – Aurora, CO – Lakewood, CO	-0.8%	-1.6%	0.3%	5.44%
09	Riverside, CA – San Bernardino, CA – Ontario, CA	-0.8%	0.2%	0.9%	0.57%
10	Portland, OR – Vancouver, WA – Hillsboro, OR	-0.8%	-0.3%	0.5%	-0.68%
11	Bakersfield, CA	-0.7%	1.1%	1.0%	1.49%
12	Jacksonville, FL	-0.7%	-1.7%	0.7%	-4.82%
13	Las Vegas, NV – Henderson, NV – Paradise, NV	-0.5%	1.7%	0.5%	1.14%
14	San Diego, CA – Carlsbad, CA	-0.4%	0.4%	0.4%	-2.27%
15	Raleigh, NC	-0.4%	0.2%	0.2%	1.11%