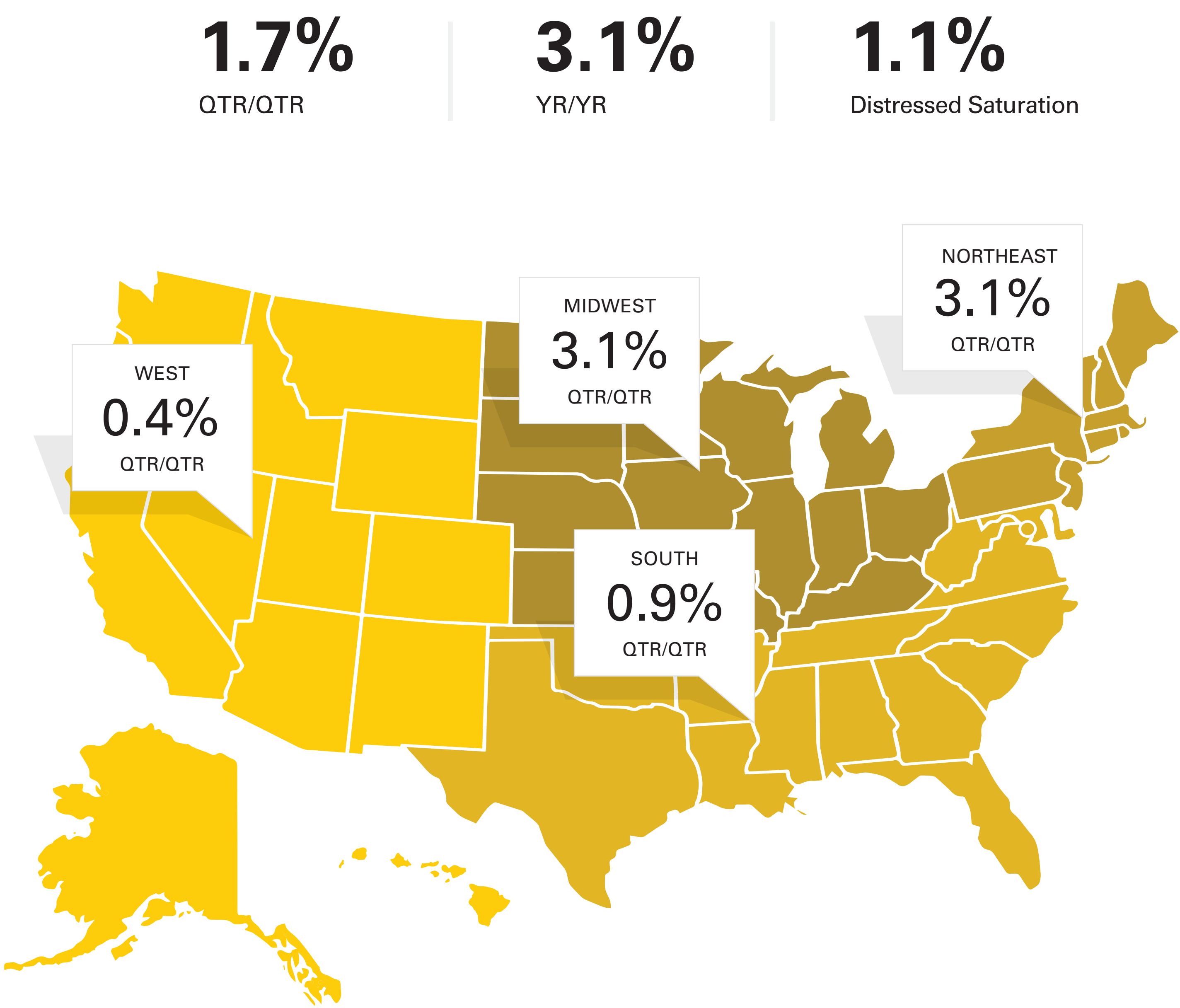


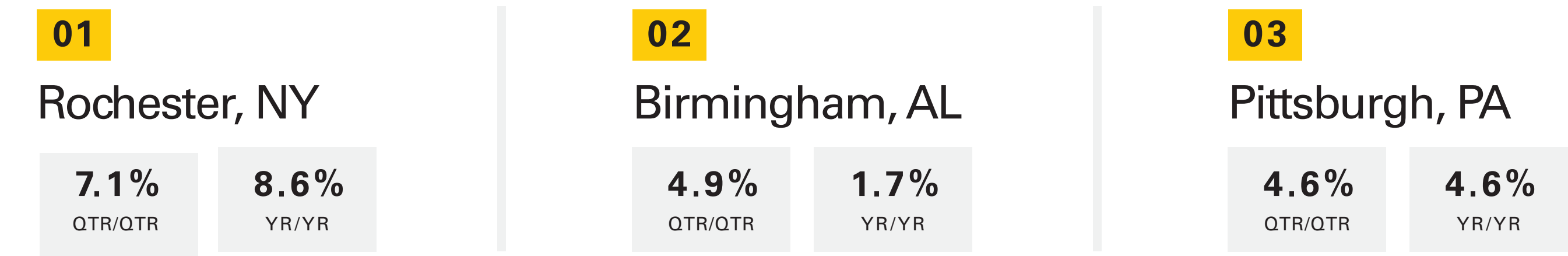
HDI® Market Report

National Home Price Appreciation/Depreciation

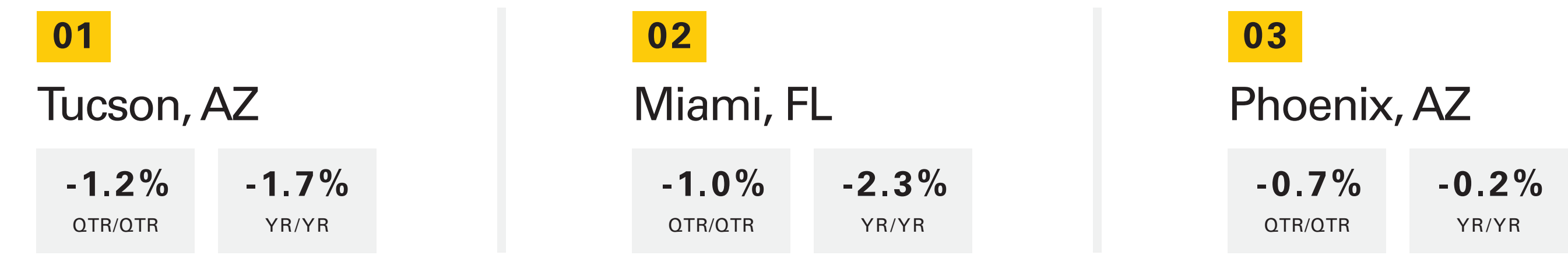


Highest & Lowest Performing Major Metros

Data through July 2025. Source: Clear Capital.



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	Rochester, NY	7.1%	8.6%	2.5%	14.43%
02	Birmingham, AL – Hoover, AL	4.9%	1.7%	1.4%	2.23%
03	Pittsburgh, PA	4.6%	4.6%	1.8%	7.10%
04	Milwaukee, WI – Waukesha, WI – West Allis, WI	4.4%	6.1%	0.7%	5.60%
05	Cleveland, OH – Elyria, OH	4.3%	7.0%	0.9%	8.69%
06	New York, NY – Newark, NJ – Jersey City, NJ	3.9%	8.5%	1.6%	2.64%
07	Minneapolis, MN – St. Paul, MN – Bloomington, WI	3.5%	2.5%	0.5%	1.79%
08	Chicago, IL – Naperville, IL – Elgin, IL	2.9%	6.5%	2.0%	5.75%
09	St. Louis, MO	2.8%	5.8%	1.9%	5.32%
10	Dayton, OH	2.6%	5.5%	0.7%	8.45%
11	Urban Honolulu, HI	2.4%	4.1%	3.9%	-0.02%
12	Hartford, CT – West Hartford, CT – East Hartford, CT	2.4%	8.3%	1.0%	6.01%
13	Louisville, KY - Jefferson County, KY	2.3%	4.0%	0.7%	5.29%
14	Detroit, MI – Warren, MI – Dearborn, MI	2.2%	4.2%	0.9%	4.24%
15	Boston, MA - Cambridge, NH - Quincy, NH	2.1%	4.5%	0.2%	5.22%



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	Tucson, AZ	-1.2%	-1.7%	0.4%	-0.88%
02	Miami, FL – Ft. Lauderdale, FL – West Palm Beach, FL	-1.0%	-2.3%	0.5%	-0.86%
03	Phoenix, AZ – Mesa, AZ – Scottsdale, AZ	-0.7%	-0.2%	0.4%	-1.46%
04	Oxnard, CA – Thousand Oaks, CA – Ventura, CA	-0.3%	1.6%	0.4%	0.78%
05	Memphis, TN	-0.3%	-0.3%	1.8%	0.11%
06	San Jose, CA – Sunnyvale, CA – Santa Clara, CA	-0.1%	-0.9%	0.3%	-1.55%
07	Riverside, CA – San Bernardino, CA – Ontario, CA	0.0%	1.1%	0.8%	0.43%
08	Portland, OR – Vancouver, WA – Hillsboro, OR	0.1%	0.0%	0.4%	-0.26%
09	Tampa, FL – St. Petersburg, FL – Clearwater, FL	0.2%	-2.7%	0.7%	-1.73%
10	Los Angeles, CA – Long Beach, CA – Anaheim, CA	0.2%	2.9%	0.5%	1.25%
11	Las Vegas, NV – Henderson, NV – Paradise, NV	0.2%	2.4%	0.5%	1.47%
12	Denver, CO – Aurora, CO – Lakewood, CO	0.3%	-1.0%	0.3%	5.05%
13	San Diego, CA – Carlsbad, CA	0.3%	0.7%	0.4%	-1.09%
14	Bakersfield, CA	0.4%	3.2%	0.9%	3.13%
15	Orlando, FL – Kissimmee, FL – Sanford, FL	0.4%	-1.4%	0.7%	-0.90%