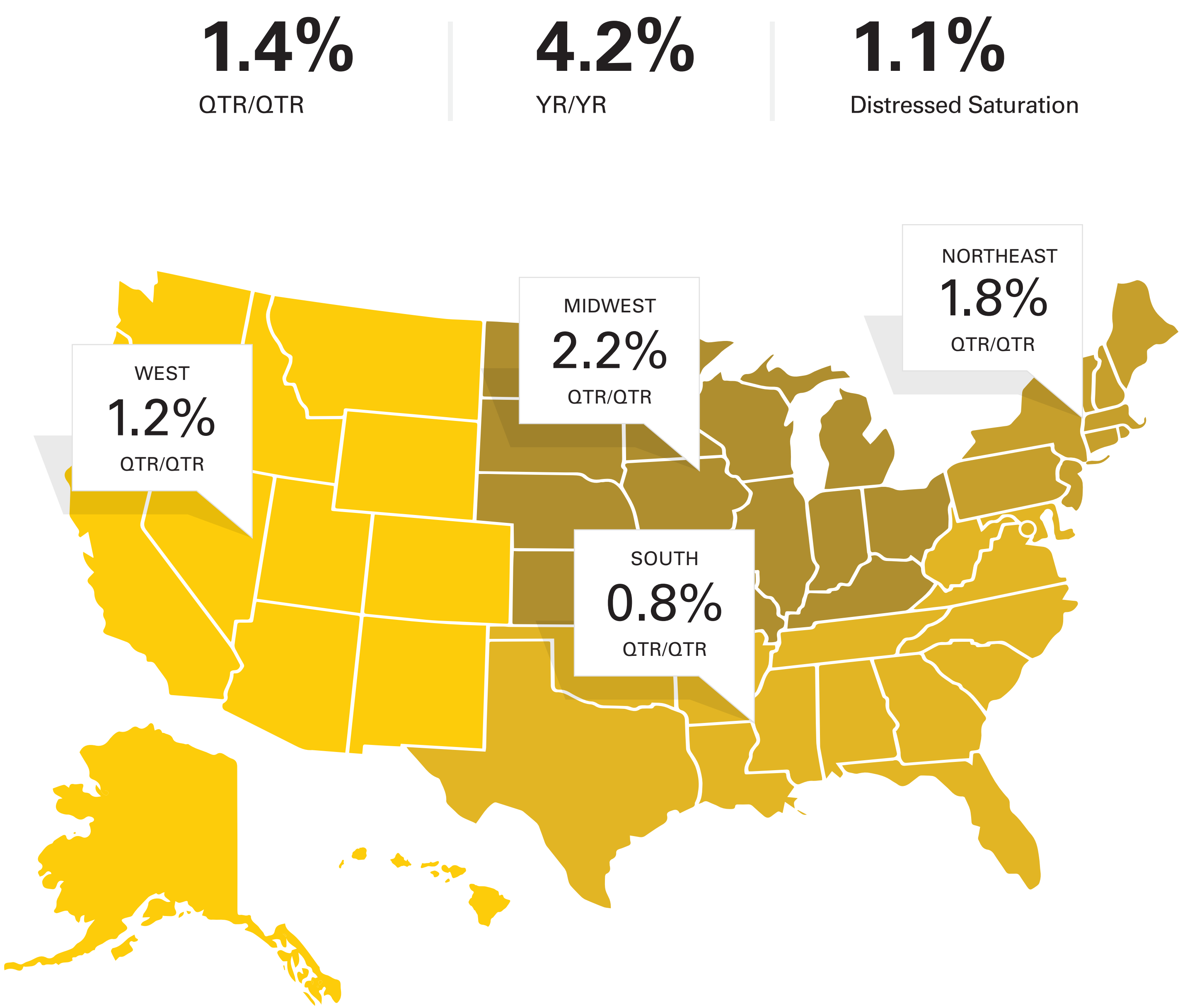


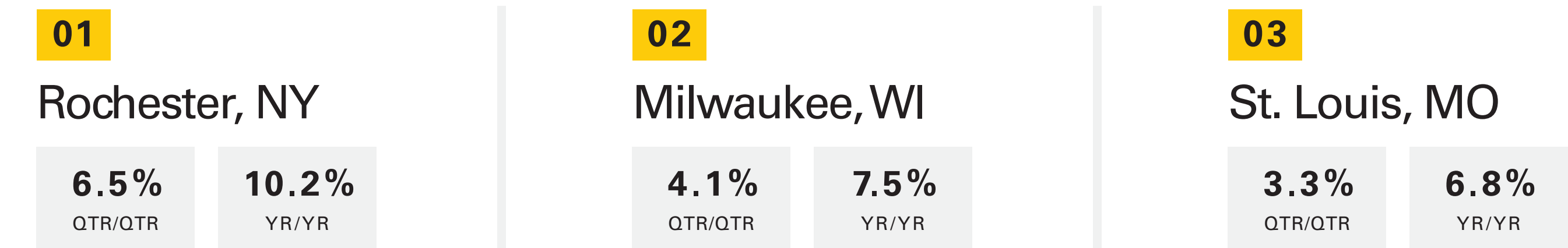
HDI[®] Market Report

National Home Price Appreciation/Depreciation

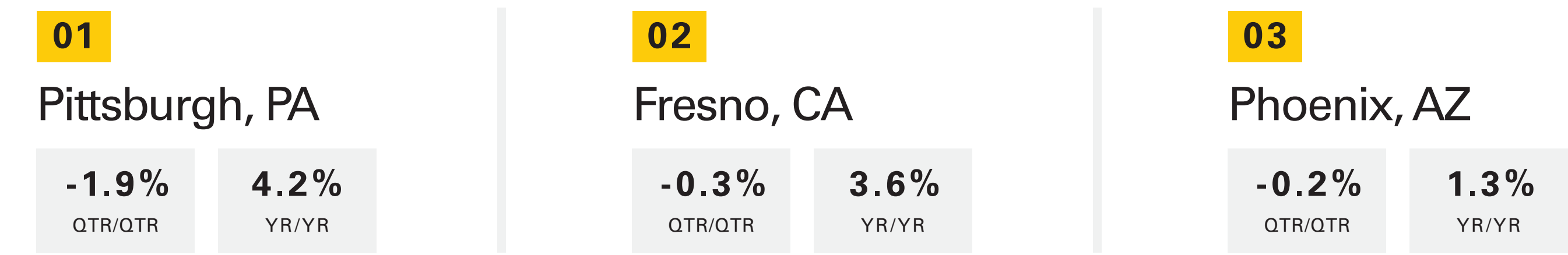


Highest & Lowest Performing Major Metros

Data through May 2025. Source: Clear Capital.



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	Rochester, NY	6.5%	10.2%	2.0%	17.19%
02	Milwaukee, WI – Waukesha, WI – West Allis, WI	4.1%	7.5%	1.4%	8.38%
03	St. Louis, MO	3.3%	6.8%	3.1%	8.95%
04	Richmond, VA	3.3%	7.7%	0.3%	5.00%
05	Cincinnati, OH	3.2%	8.1%	0.7%	9.88%
06	Boston, MA - Cambridge, NH - Quincy, NH	3.0%	5.4%	0.8%	5.38%
07	San Francisco, CA – Oakland, CA – Hayward, CA	2.8%	1.5%	0.4%	2.01%
08	New York, NY – Newark, NJ – Jersey City, NJ	2.7%	9.4%	1.7%	4.54%
09	San Jose, CA – Sunnyvale, CA – Santa Clara, CA	2.7%	3.3%	0.3%	4.40%
10	Cleveland, OH – Elyria, OH	2.6%	7.9%	1.2%	14.39%
11	Louisville, KY - Jefferson County, KY	2.6%	5.5%	0.9%	5.85%
12	Seattle, WA – Tacoma, WA – Bellevue, WA	2.4%	3.4%	0.7%	1.49%
13	Hartford, CT – West Hartford, CT – East Hartford, CT	2.4%	8.3%	1.6%	5.41%
14	Minneapolis, MN – St. Paul, MN – Bloomington, WI	2.2%	3.1%	0.7%	2.01%
15	Chicago, IL – Naperville, IL – Elgin, IL	1.9%	6.9%	2.7%	8.23%



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	Pittsburgh, PA	-1.9%	4.2%	2.6%	8.46%
02	Fresno, CA	-0.3%	3.6%	0.7%	3.21%
03	Phoenix, AZ – Mesa, AZ – Scottsdale, AZ	-0.2%	1.3%	0.4%	1.32%
04	Tampa, FL – St. Petersburg, FL – Clearwater, FL	-0.1%	-1.7%	0.8%	-0.93%
05	Miami, FL – Ft. Lauderdale, FL – West Palm Beach, FL	0.0%	-0.4%	0.7%	1.17%
06	Orlando, FL – Kissimmee, FL – Sanford, FL	0.2%	-0.6%	1.0%	0.25%
07	Dallas, TX – Fort Worth, TX – Arlington, TX	0.5%	-0.4%	0.9%	0.32%
08	Memphis, TN	0.6%	-0.1%	2.1%	1.54%
09	Tucson, AZ	0.6%	0.4%	0.4%	1.33%
10	Houston, TX – The Woodlands, TX – Sugar Land, TX	0.6%	1.2%	1.4%	-0.48%
11	Urban Honolulu, HI	0.6%	3.1%	7.2%	2.56%
12	Bakersfield, CA	0.7%	4.6%	1.1%	5.26%
13	Virginia Beach, VA – Norfolk, VA – Newport News, VA	0.7%	4.1%	1.0%	6.28%
14	Sacramento, CA – Arden, CA – Arcade, CA – Roseville, CA	0.7%	1.2%	0.6%	3.64%
15	Riverside, CA – San Bernardino, CA – Ontario, CA	0.7%	2.7%	0.8%	2.62%