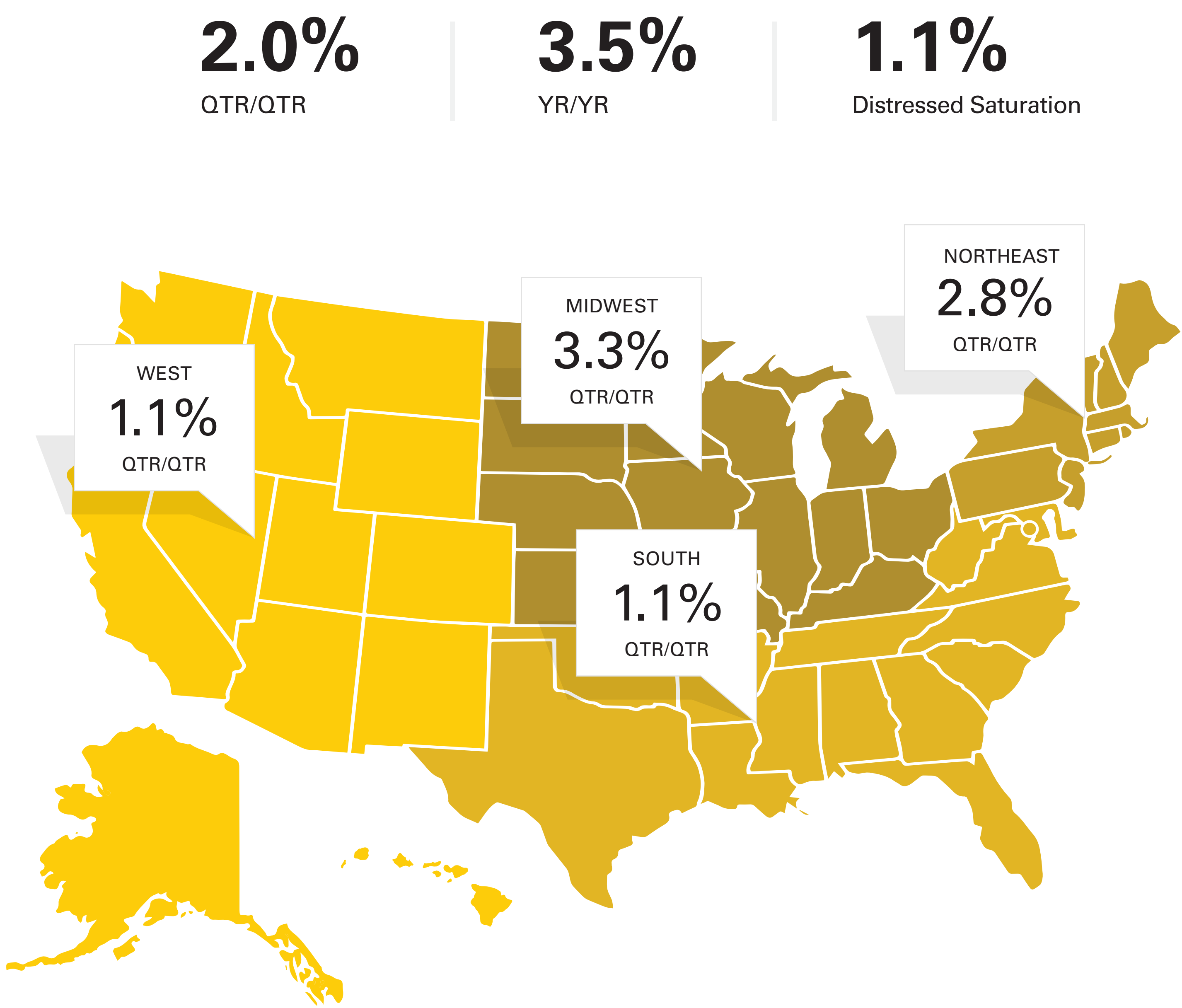


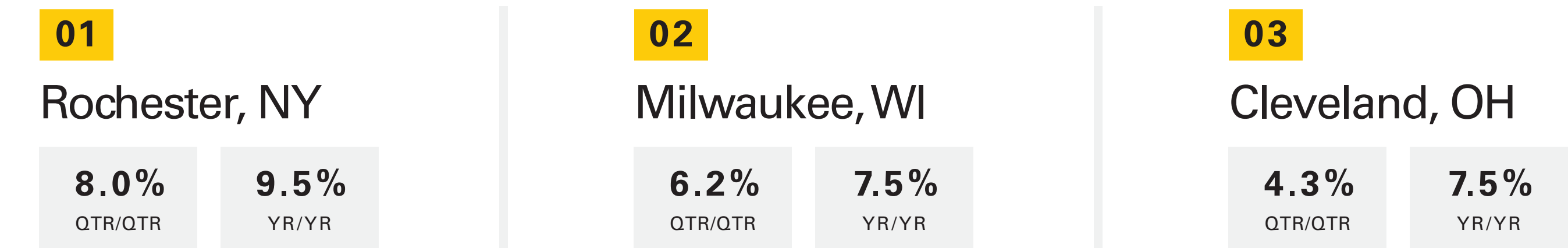
HDI[®] Market Report

National Home Price Appreciation/Depreciation

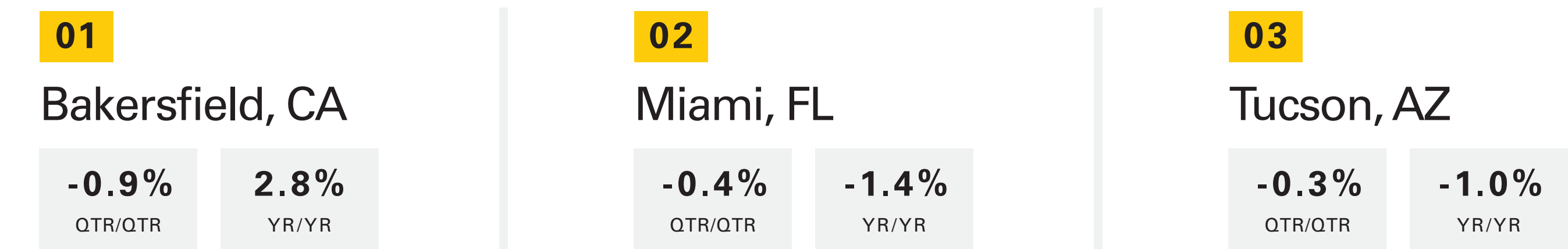


Highest & Lowest Performing Major Metros

Data through June 2025. Source: Clear Capital.



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	Rochester, NY	8.0%	9.5%	2.4%	16.58%
02	Milwaukee, WI – Waukesha, WI – West Allis, WI	6.2%	7.5%	1.1%	5.90%
03	Cleveland, OH – Elyria, OH	4.3%	7.5%	1.1%	10.99%
04	Cincinnati, OH	4.2%	6.9%	0.7%	9.44%
05	Birmingham, AL – Hoover, AL	3.9%	2.1%	1.4%	5.94%
06	St. Louis, MO	3.7%	6.5%	3.0%	7.78%
07	Pittsburgh, PA	3.5%	4.6%	2.1%	8.52%
08	Minneapolis, MN – St. Paul, MN – Bloomington, WI	3.4%	2.6%	0.6%	2.03%
09	New York, NY – Newark, NJ – Jersey City, NJ	3.3%	9.1%	1.8%	4.94%
10	Boston, MA - Cambridge, NH - Quincy, NH	3.2%	4.3%	0.3%	6.07%
11	Hartford, CT – West Hartford, CT – East Hartford, CT	3.1%	8.7%	1.6%	5.94%
12	San Francisco, CA – Oakland, CA – Hayward, CA	3.1%	0.2%	0.4%	-1.60%
13	Chicago, IL – Naperville, IL – Elgin, IL	2.8%	6.8%	2.5%	7.20%
14	San Jose, CA – Sunnyvale, CA – Santa Clara, CA	2.7%	1.1%	0.3%	0.46%
15	Seattle, WA – Tacoma, WA – Bellevue, WA	2.6%	2.4%	0.5%	1.35%



Rank	Metropolitan Statistical Area	QTR/QTR	YR/YR	Distressed Saturation	YR/YR (PPSF)
01	Bakersfield, CA	-0.9%	2.8%	1.0%	4.08%
02	Miami, FL – Ft. Lauderdale, FL – West Palm Beach, FL	-0.4%	-1.4%	0.6%	0.66%
03	Tucson, AZ	-0.3%	-1.0%	0.4%	0.11%
04	Urban Honolulu, HI	-0.1%	4.4%	6.0%	2.19%
05	Phoenix, AZ – Mesa, AZ – Scottsdale, AZ	0.1%	0.5%	0.3%	-0.21%
06	Orlando, FL – Kissimmee, FL – Sanford, FL	0.2%	-1.0%	0.9%	-0.66%
07	Oxnard, CA – Thousand Oaks, CA – Ventura, CA	0.5%	2.9%	0.4%	1.03%
08	Riverside, CA – San Bernardino, CA – Ontario, CA	0.6%	1.6%	0.8%	1.16%
09	Fresno, CA	0.6%	2.9%	1.0%	3.16%
10	Tampa, FL – St. Petersburg, FL – Clearwater, FL	0.7%	-2.5%	0.8%	-1.54%
11	Denver, CO – Aurora, CO – Lakewood, CO	0.9%	-0.4%	0.4%	4.27%
12	Jacksonville, FL	1.0%	-0.6%	0.9%	-3.91%
13	San Diego, CA – Carlsbad, CA	1.0%	1.4%	0.4%	-0.26%
14	Dallas, TX – Fort Worth, TX – Arlington, TX	1.0%	-1.0%	0.8%	-0.47%
15	Baltimore, MD – Towson, MD	1.1%	3.5%	2.2%	0.41%