

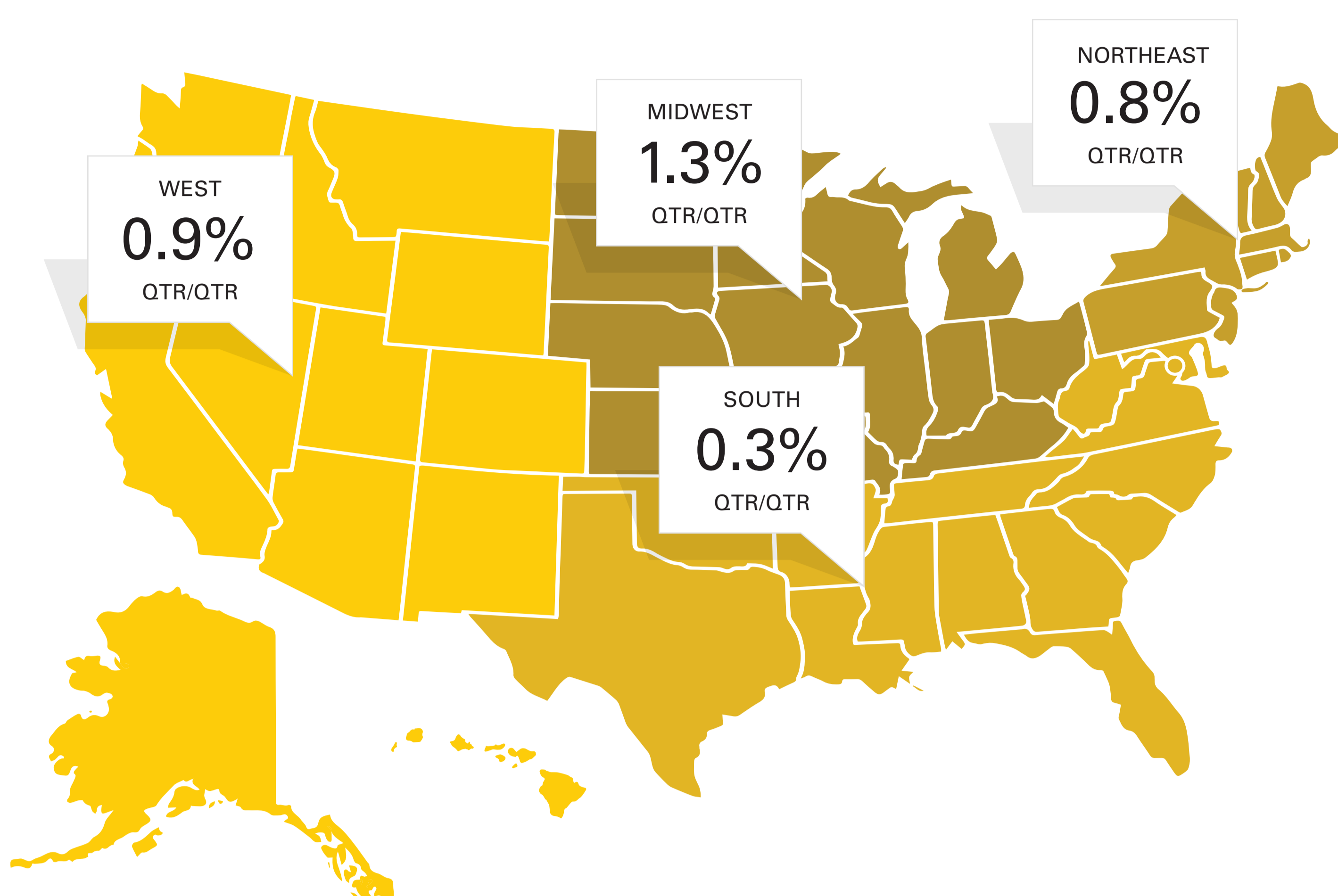
HDI[®] Market Report

National Home Price Appreciation/Depreciation

0.8%
QTR/QTR

4.3%
YR/YR

1.1%
Distressed Saturation



Highest & Lowest Performing Major Metros

Data through April 2025. Source: Clear Capital.

01
Rochester, NY
3.7% QTR/QTR | 10.1% YR/YR

02
Cincinnati, OH
3.1% QTR/QTR | 8.5% YR/YR

03
St. Louis, MO
2.8% QTR/QTR | 7.3% YR/YR

| Rank | Metropolitan Statistical Area | QTR/QTR | YR/YR | Distressed Saturation | YR/YR (PPSF) |
|------|--|---------|-------|-----------------------|--------------|
| 01 | Rochester, NY | 3.7% | 10.1% | 1.6% | 14.78% |
| 02 | Cincinnati, OH | 3.1% | 8.5% | 0.7% | 10.16% |
| 03 | St. Louis, MO | 2.8% | 7.3% | 3.3% | 8.38% |
| 04 | Milwaukee, WI – Waukesha, WI – West Allis, WI | 2.5% | 8.0% | 1.4% | 9.16% |
| 05 | Richmond, VA | 2.3% | 6.6% | 0.4% | 3.34% |
| 06 | Cleveland, OH – Elyria, OH | 2.2% | 7.5% | 1.3% | 14.02% |
| 07 | San Jose, CA – Sunnyvale, CA – Santa Clara, CA | 2.2% | 4.7% | 0.3% | 7.60% |
| 08 | Seattle, WA – Tacoma, WA – Bellevue, WA | 2.0% | 4.0% | 0.7% | 1.54% |
| 09 | Charlotte, NC – Gastonia, NC – Concord, NC | 2.0% | 3.1% | 0.4% | 2.06% |
| 10 | Hartford, CT – West Hartford, CT – East Hartford, CT | 1.9% | 9.0% | 1.6% | 7.05% |
| 11 | Oxnard, CA – Thousand Oaks, CA – Ventura, CA | 1.8% | 5.2% | 0.5% | 2.66% |
| 12 | Los Angeles, CA – Long Beach, CA – Anaheim, CA | 1.8% | 5.1% | 0.7% | 5.65% |
| 13 | Louisville, KY - Jefferson County, KY | 1.5% | 6.0% | 0.9% | 5.02% |
| 14 | Columbus, OH | 1.4% | 4.9% | 0.3% | 4.64% |
| 15 | New York, NY – Newark, NJ – Jersey City, NJ | 1.3% | 8.3% | 1.6% | 5.13% |

01
Miami, FL
-0.5% QTR/QTR | -0.5% YR/YR

02
Tampa, FL
-0.5% QTR/QTR | -1.8% YR/YR

03
Orlando, FL
-0.5% QTR/QTR | -0.5% YR/YR

| Rank | Metropolitan Statistical Area | QTR/QTR | YR/YR | Distressed Saturation | YR/YR (PPSF) |
|------|---|---------|-------|-----------------------|--------------|
| 01 | Miami, FL – Ft. Lauderdale, FL – West Palm Beach, FL | -0.5% | -0.5% | 0.7% | 1.80% |
| 02 | Tampa, FL – St. Petersburg, FL – Clearwater, FL | -0.5% | -1.8% | 0.8% | -0.78% |
| 03 | Orlando, FL – Kissimmee, FL – Sanford, FL | -0.5% | -0.5% | 1.1% | 0.62% |
| 04 | Urban Honolulu, HI | -0.4% | 1.7% | 6.7% | 2.49% |
| 05 | Fresno, CA | -0.3% | 3.3% | 0.6% | 4.18% |
| 06 | Phoenix, AZ – Mesa, AZ – Scottsdale, AZ | -0.2% | 0.8% | 0.4% | 1.95% |
| 07 | Birmingham, AL – Hoover, AL | 0.0% | 3.4% | 1.8% | 6.96% |
| 08 | Riverside, CA – San Bernardino, CA – Ontario, CA | 0.1% | 2.8% | 0.9% | 3.62% |
| 09 | Pittsburgh, PA | 0.2% | 5.2% | 3.0% | 8.94% |
| 10 | Houston, TX – The Woodlands, TX – Sugar Land, TX | 0.2% | 1.3% | 1.0% | -0.06% |
| 11 | Tucson, AZ | 0.2% | 0.9% | 0.4% | 2.10% |
| 12 | Bakersfield, CA | 0.3% | 5.2% | 1.1% | 5.45% |
| 13 | Sacramento, CA – Arden, CA – Arcade, CA – Roseville, CA | 0.3% | 1.1% | 0.7% | 4.52% |
| 14 | Dallas, TX – Fort Worth, TX – Arlington, TX | 0.3% | -0.1% | 0.7% | 0.69% |
| 15 | Baltimore, MD – Towson, MD | 0.4% | 3.6% | 2.3% | -0.15% |