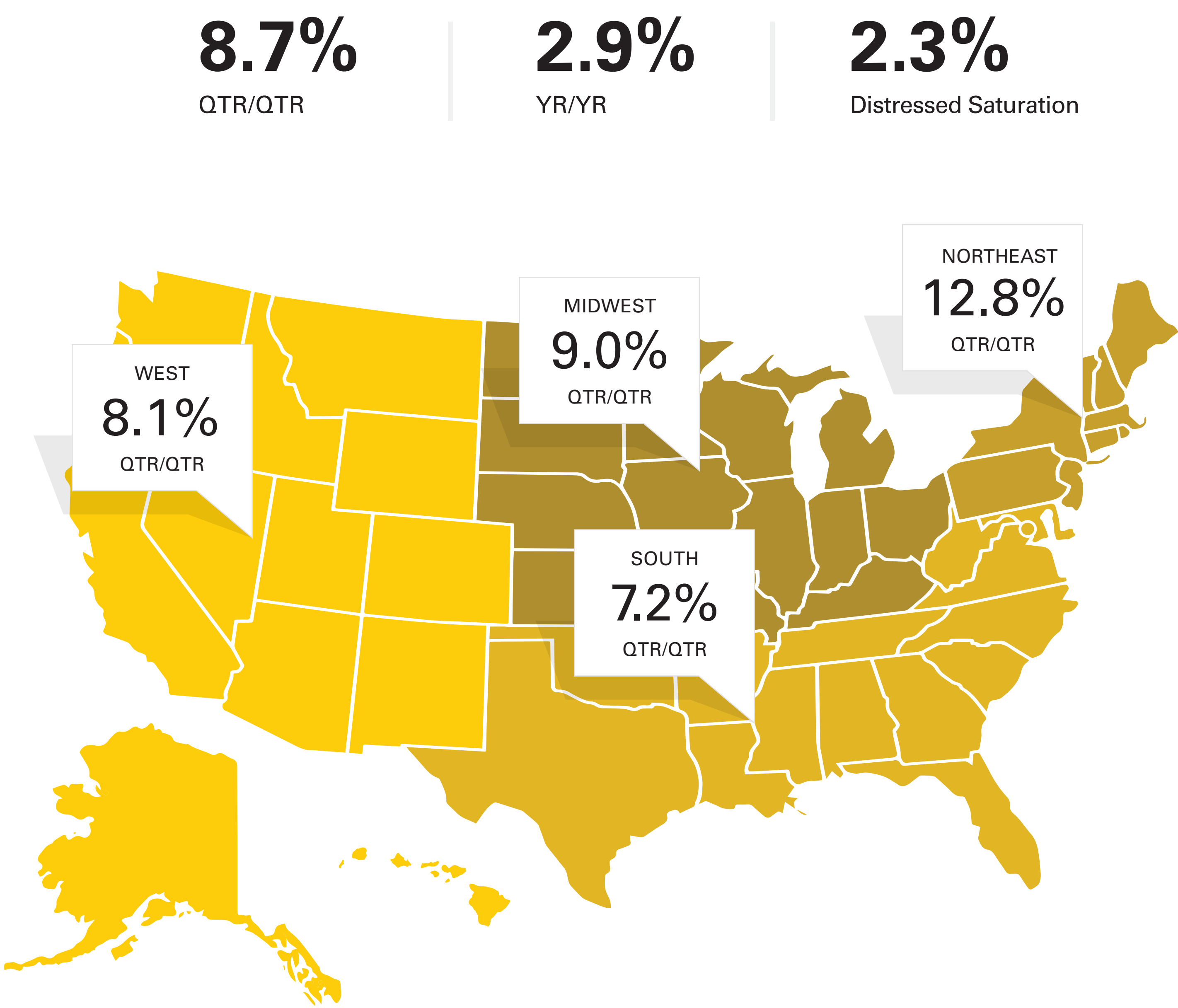


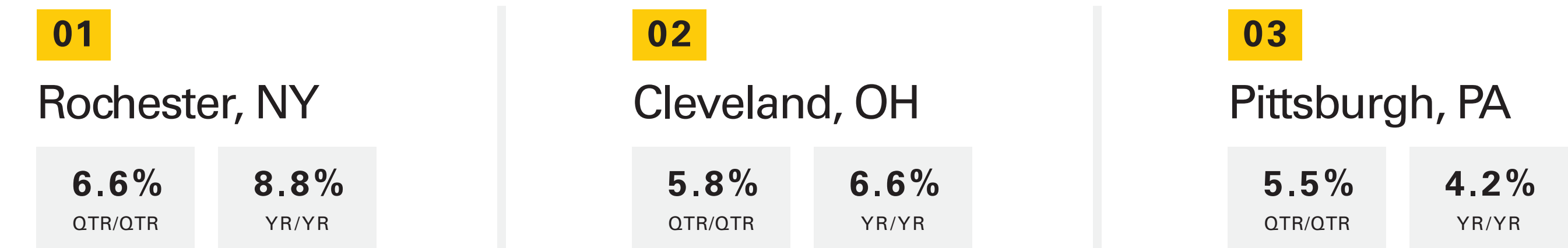
# HDI™ Market Report

## National Home Price Appreciation/Depreciation

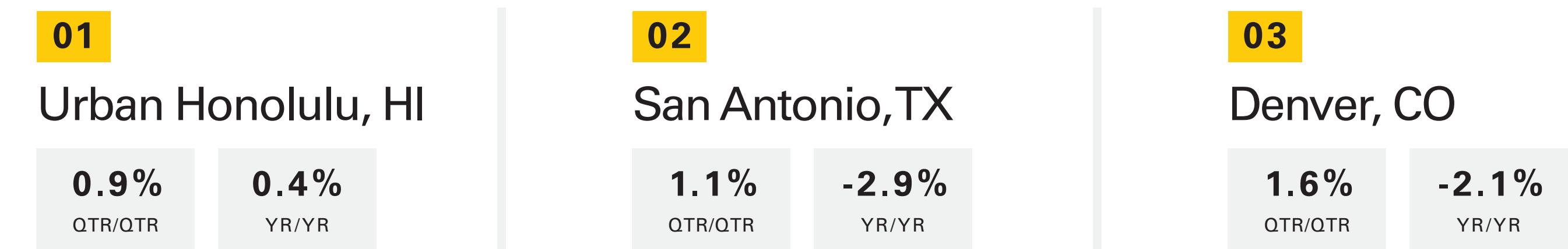


## Highest & Lowest Performing Major Metros

Data through August 2023. Source: Clear Capital.



| Rank | Metropolitan Statistical Area                        | QTR/<br>QTR | YR/<br>YR | Distressed<br>Saturation | YR/YR<br>(PPSF) |
|------|------------------------------------------------------|-------------|-----------|--------------------------|-----------------|
| 01   | Rochester, NY                                        | 6.6%        | 8.8%      | 1.1%                     | 12.6%           |
| 02   | Cleveland, OH – Elyria, OH                           | 5.8%        | 6.6%      | 3.8%                     | 2.9%            |
| 03   | Pittsburgh, PA                                       | 5.5%        | 4.2%      | 1.4%                     | 5.9%            |
| 04   | San Jose, CA – Sunnyvale, CA – Santa Clara, CA       | 5.3%        | -2.1%     | 2.0%                     | -2.7%           |
| 05   | Hartford, CT – West Hartford, CT – East Hartford, CT | 4.9%        | 10.2%     | 3.3%                     | 12.2%           |
| 06   | Cincinnati, OH                                       | 4.7%        | 7.8%      | 2.0%                     | 7.9%            |
| 07   | St. Louis, MO                                        | 4.7%        | 5.9%      | 2.2%                     | 6.6%            |
| 08   | Chicago, IL – Naperville, IL – Elgin, IL             | 4.4%        | 6.4%      | 3.0%                     | 4.0%            |
| 09   | Dayton, OH                                           | 4.4%        | 8.1%      | 2.2%                     | 6.0%            |
| 10   | Minneapolis, MN – St. Paul, MN – Bloomington, WI     | 4.0%        | 1.1%      | 1.8%                     | 0.5%            |
| 11   | Milwaukee, WI – Waukesha, WI – West Allis, WI        | 4.0%        | 6.9%      | 1.6%                     | 9.0%            |
| 12   | Detroit, MI – Warren, MI – Dearborn, MI              | 3.9%        | 6.1%      | 1.8%                     | 2.9%            |
| 13   | San Diego, CA – Carlsbad, CA                         | 3.8%        | 1.0%      | 2.7%                     | -4.8%           |
| 14   | San Francisco, CA – Oakland, CA – Hayward, CA        | 3.8%        | -5.4%     | 2.5%                     | -6.7%           |
| 15   | Providence, RI – Warwick, RI                         | 3.6%        | 7.8%      | 3.0%                     | 6.4%            |



| Rank | Metropolitan Statistical Area                       | QTR/<br>QTR | YR/<br>YR | Distressed<br>Saturation | YR/YR<br>(PPSF) |
|------|-----------------------------------------------------|-------------|-----------|--------------------------|-----------------|
| 01   | Urban Honolulu, HI                                  | 0.9%        | 0.4%      | 1.8%                     | -1.4%           |
| 02   | San Antonio, TX – New Braunfels, TX                 | 1.1%        | -2.9%     | 5.2%                     | -2.7%           |
| 03   | Denver, CO – Aurora, CO – Lakewood, CO              | 1.6%        | -2.1%     | 1.5%                     | -2.9%           |
| 04   | Orlando, FL – Kissimmee, FL – Sanford, FL           | 1.8%        | 2.8%      | 2.5%                     | 2.1%            |
| 05   | Birmingham, AL – Hoover, AL                         | 1.8%        | 3.6%      | 1.4%                     | 2.5%            |
| 06   | Memphis, TN                                         | 1.8%        | 2.0%      | 1.8%                     | 2.7%            |
| 07   | Bakersfield, CA                                     | 1.9%        | 3.4%      | 3.9%                     | -0.1%           |
| 08   | Houston, TX – The Woodlands, TX – Sugar Land, TX    | 2.2%        | 0.8%      | 4.2%                     | -1.1%           |
| 09   | Riverside, CA – San Bernardino, CA – Ontario, CA    | 2.3%        | -0.6%     | 4.9%                     | -3.4%           |
| 10   | Tucson, AZ                                          | 2.3%        | 0.8%      | 2.6%                     | 0.7%            |
| 11   | Nashville, TN – Davidson, TN – Murfreesboro, TN     | 2.3%        | -1.8%     | 0.9%                     | -1.1%           |
| 12   | Tampa, FL – St. Petersburg, FL – Clearwater, FL     | 2.4%        | 2.3%      | 2.7%                     | 1.5%            |
| 13   | Los Angeles, CA – Long Beach, CA – Anaheim, CA      | 2.5%        | 1.3%      | 4.0%                     | -2.0%           |
| 14   | Virginia Beach, VA – Norfolk, VA – Newport News, VA | 2.7%        | 5.9%      | 2.2%                     | 5.6%            |
| 15   | Columbus, OH                                        | 2.7%        | 5.6%      | 1.9%                     | 4.7%            |